



HANDS FOR CHARITY
FINANCIAL STATEMENT
Exercise As At
31-Dec-23

FINANCIAL STATEMENTS

**HANDS FOR CHARITY
BALANCE SHEET
AS AT 31 December**

YEAR	DEC. 2023	DEC. 2022
ASSETS		
CURRENT		
Cash	2,154,702 \$	221,164 \$
Paypal	41,688 \$	2,714 \$
Investment Mutual funds	67,041 \$	54,000 \$
Receivable : Qardh Hasan	0 \$	9,500 \$
Credit Card Deposit	26,225 \$	25,000 \$
Total current assets	2,289,656 \$	312,378 \$
Total assets	2,289,656 \$	312,378 \$
LIABILITIES		
CURRENT		
Accounts payable	138 \$	0
Total liabilities	138 \$	0 \$
BALANCE OF FUNDS		
Balance of funds at the beginning	312,378 \$	157,087 \$
Excess of expenses over revenues for the year	477,140 \$	155,291 \$
Gaza funds	1,500,000 \$	
Total fund balance	2,289,518 \$	312,378 \$
Total liabilities and fund balances	2,289,656 \$	312,378 \$

Signature of the administrator

HANDS FOR CHARITY
INCOME STATEMENT AND EVOLUTION OF FUND BALANCES
For the exercise

AT 31-12-2023

YEAR	DEC. 2023	DEC. 2022
INCOME		
Donation	4,494,883 \$	1,195,286 \$
Capital gain/currency	1,042 \$	
Credit Interest	1,225 \$	
Grants from government	9,804 \$	
TOTAL OF INCOME	4,506,954 \$	1,195,286 \$
EXPENSES		
Donation and charitable projects	3,260,488 \$	725,605 \$
Operating Expenses		
Fundraising events	137,299 \$	64,749 \$
Donations to Qualified Donees	147,550 \$	44,606 \$
Salaries	262,742 \$	125,179 \$
Rent	11,223 \$	6,007 \$
Meals	2,577 \$	0 \$
Supplies and office expenses	16,006 \$	4,272 \$
Website expenses	29,463 \$	15,268 \$
Insurance	2,657 \$	5,173 \$
Training expenses	8,488 \$	0 \$
Interest and bank charges	37,372 \$	21,999 \$
Professional fees	18,746 \$	0 \$
Accounting fees	2,120 \$	573 \$
Telecommunications	6,579 \$	6,403 \$
Licences and memberships	536 \$	55 \$
Transportation fees	95 \$	
Marketing and Advertising	80,960 \$	
Travel expenses	4,913 \$	20,106 \$
TOTAL OF EXPENSES	4,029,814 \$	1,039,995 \$
Excess of expenses over revenues for the year	477,140 \$	155,291 \$
BALANCE OF FUNDS		
Balance of funds at the beginning	0 \$	0 \$
Excess of expenses over the income of the year	477,140 \$	155,291 \$
Total fund balance	477,140 \$	155,291 \$

**HANDS FOR CHARITY
NOTES
AS AT 31 December**

PERMIT :

HANDS FOR CHARITY has obtained charitable status with the Canada Revenue Agency, retroactive to December 9,2020

Signature:

Ahmed Hussein

Name: Ahmed Hussein
Position: CEO
Date: 22 June 2024

